

Reserve Balances 2019 - 2023 Including Growth Bids																
Description	Actual Balance	Use	Transfers	Contribs	Estimated	Use	Transfers	Contribs	Estimated	Use	Contribs	Estimated	Use	Contribs	Comments	
	31 March 19	£k	£k	£k	Balance 31 March 20	£k	£k	£k	Balance 31 March 21	£k	£k	Balance 31 March 22	£k	£k		Balance 31 March 23
Revenue Reserves																
General Fund																
Reserves to fund future commitments:																
PFI Scheme	3,528	-427		295	3,397	-442		303	3,257	-451	310	3,116	-460	316	2,971	Reserve expected to be fully spent by 2035/36.
ICT	378	-933	500	191	136	-254		227	109	-369	263	3	-174	300	129	Assessment of future requirements in progress
Asset Management	996	-1,375	250	200	71	-185		200	86	-155	200	131	-16	200	315	Subject to refreshed Asset Management Strategy
Election	148	-136		34	46			34	80		38	118	0	38	156	
	5,050	-2,871	750	720	3,650	-881	0	764	3,533	-975	811	3,368	-650	854	3,572	
Reserves to fund growth and improvement:																
Special Projects/Unallocated	3,402			5,077	8,479	0	-8,479	9,890	9,890	0	180	10,070	0		10,070	£9m of renewable energy receipts included plus surpluses from General Fund budgets in 2020/21 and 2021/22. The closing balance at the end of 19/20 is proposed to transfer to the P4G reserve to cover the new programme proposals.
Programme for Growth	6,229	-3,322		1,273	4,181	-7,231	8,479		5,429	-3,090		2,339	-2,339		0	Remainder of Approved P4G Programme, reprofiled over remaining years. Plus new £8.479m
Discretionary Rate Relief Fund	240	-50			190				190			190			190	
NYCC Collaboration	50	-50			0				0			0			0	
Spend To Save (Business Development)	310	-41	150		419	-68			351	-69		282	-71		212	Held to support upfront investment or transitional costs to deliver savings/efficiencies/come generation - spend subject to annual bidding through budget process
	10,231	-3,464	150	6,351	13,268	-7,298	0	9,890	15,860	-3,159	180	12,882	-2,410	0	10,472	
Reserves to mitigate financial risk:																
Pensions Equalisation Reserve	842		-842		0				0		97	97		185	282	Pension fund over 100% funded per 2019 valuation - reserve to be released for alternative use - trf to contingency
NDR Equalisation	2,472			3,321	5,793	0			5,793	0		5,793	-266		5,527	Funds held to support revenue budget - drawdown is subject to savings delivery
Local Plan	439	-416	250	50	323	-243		50	131	-75	50	106	-150	50	6	Funding for new local plan
Contingency	614	-100	-158		356	-100			256	-100		156	-100		56	
General Fund	1,653	-150	-150		1,503				1,503			1,503			1,503	Minimum working balance £1.5m
	6,021	-516	-900	3,371	7,975	-343	0	50	7,683	-175	147	7,654	-516	235	7,373	
Total GF Revenue reserves	21,302	-6,850	-	10,441	24,893	-8,522	-	10,704	27,076	-4,309	1,137	23,904	-3,576	1,089	21,417	
HRA																
HRA Unallocated Balance	2,267		767		1,500				1,500			1,500			1,500	Minimum working balance £1.5m remainder transferred to MRR to support housing improvement programme
C/fwd Budgets (HRA)	2,295	-2,295			-				-			-			-	
Major Repairs Reserve - Capital Programme	5,883	-4,369	767	5,514	7,794	-5,537		3,716	5,973	-5,368	3,895	4,500	-5,170	3,022	2,352	Spend profile subject to approved capital programme - aligns to HRA Business Plan Mid-Case
Sub Total	10,445	-6,665	-	5,514	9,294	-5,537	-	3,716	7,473	-5,368	3,895	6,000	-5,170	3,022	3,852	
Total Revenue Reserves	31,747	-13,515	-	15,955	34,187	-14,059	-	14,420	34,548	-9,676	5,032	29,904	-8,746	4,111	25,269	
Capital Reserves																
Total Useable Capital Receipts	5,491	-2,569	-	500	3,422	-1,428		500	2,494	-180	500	2,814	-180	500	3,134	
Capital Receipts (HRA Reserved)	0	-250		250	0				0			0			0	
Total GF Capital Receipts	5,491	-2,819	-	750	3,422	-1,428	-	500	2,495	-180	500	2,815	-180	500	3,134	
Restricted Reserves																
S106 Affordable Housing Commuted Sums	5,461			1,219	6,679			1,219	7,898		609	8,507			8,507	Funds ring-fenced and spend subject to progress on housing developments
Other s106 contributions	135				135				135			135			135	New reserve to be created
Community Infrastructure Levy	1,159			567	1,727				1,727			1,727			1,727	New reserve to be created
Total Restricted Reserves	6,755	0	0	1,786	8,541	0	0	1,219	9,760	0	609	10,369	0	0	10,369	